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October 20, 2017

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Leola School District 44-2
McPherson County, South Dakota
$2,720,000 Limited Tax General Obligation Refunding
Certificates, Series 2017

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

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LEOLA SCHOOL DISTRICT 44-2
MCPHERSON COUNTY, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2017

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any Capital Outlay, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Leola School District 44-2.

2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2017

3. Date of issue: October 2, 2017

4. Purpose of issue: Providing funds for school improvements including: (1) to refund the December 15, 2018 through December 15, 2031 maturities aggregating $2,800,000 of the District's outstanding Limited Tax General Obligation Refunding Certificates, Series 2012, dated July 24, 2012 to be redeemed on December 15, 2017 and (2) the costs of issuing the Certificates.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $2,720,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2017 is true and correct on this 2nd day of October 2017.

Deb Weiszhaar

By: Deb Weiszhaar
Its: Business Manager

$2,720,000

Leola School District No. 44-2

Limited Tax General Obligation Refunding Certificates, Series 2017

Current Refunding of Series 2012 - 2031 Final Maturity

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
10/02/2017	-	-	-	-	-
02/01/2018	-	-	18,573.92	18,573.92	-
06/30/2018	-	-	-	-	18,573.92
08/01/2018	200,000.00	1.050%	28,095.00	228,095.00	-
02/01/2019	-	-	27,045.00	27,045.00	-
06/30/2019	-	-	-	-	255,140.00
08/01/2019	200,000.00	1.200%	27,045.00	227,045.00	-
02/01/2020	-	-	25,845.00	25,845.00	-
06/30/2020	-	-	-	-	252,890.00
08/01/2020	205,000.00	1.300%	25,845.00	230,845.00	-
02/01/2021	-	-	24,512.50	24,512.50	-
06/30/2021	-	-	-	-	255,357.50
08/01/2021	205,000.00	1.400%	24,512.50	229,512.50	-
02/01/2022	-	-	23,077.50	23,077.50	-
06/30/2022	-	-	-	-	252,590.00
08/01/2022	210,000.00	2.000%	23,077.50	233,077.50	-
02/01/2023	-	-	20,977.50	20,977.50	-
06/30/2023	-	-	-	-	254,055.00
08/01/2023	205,000.00	2.000%	20,977.50	225,977.50	-
02/01/2024	-	-	18,927.50	18,927.50	-
06/30/2024	-	-	-	-	244,905.00
08/01/2024	200,000.00	2.000%	18,927.50	218,927.50	-
02/01/2025	-	-	16,927.50	16,927.50	-
06/30/2025	-	-	-	-	235,855.00
08/01/2025	180,000.00	2.000%	16,927.50	196,927.50	-
02/01/2026	-	-	15,127.50	15,127.50	-
06/30/2026	-	-	-	-	212,055.00
08/01/2026	175,000.00	2.100%	15,127.50	190,127.50	-
02/01/2027	-	-	13,290.00	13,290.00	-
06/30/2027	-	-	-	-	203,417.50
08/01/2027	180,000.00	2.100%	13,290.00	193,290.00	-
02/01/2028	-	-	11,400.00	11,400.00	-
06/30/2028	-	-	-	-	204,690.00
08/01/2028	185,000.00	3.000%	11,400.00	196,400.00	-
02/01/2029	-	-	8,625.00	8,625.00	-
06/30/2029	-	-	-	-	205,025.00
08/01/2029	190,000.00	3.000%	8,625.00	198,625.00	-
02/01/2030	-	-	5,775.00	5,775.00	-
06/30/2030	-	-	-	-	204,400.00
08/01/2030	190,000.00	3.000%	5,775.00	195,775.00	-
02/01/2031	-	-	2,925.00	2,925.00	-
06/30/2031	-	-	-	-	198,700.00
08/01/2031	195,000.00	3.000%	2,925.00	197,925.00	-
06/30/2032	-	-	-	-	197,925.00
Total	**$2,720,000.00**	-	**$475,578.92**	**$3,195,578.92**	-

Yield Statistics

Bond Year Dollars	$19,584.11
Average Life	7.200 Years
Average Coupon	2.4283917%
Net Interest Cost (NIC)	2.4095813%
True Interest Cost (TIC)	2.3857232%
Bond Yield for Arbitrage Purposes	1.8812238%
All Inclusive Cost (AIC)	2.5038285%

IRS Form 8038

Net Interest Cost	2.2011212%
Weighted Average Maturity	7.240 Years